EFFECT OF THE LATE SPRING

Trade Does Not Look Encouraging, but Bankers Say There Is Plenty of Money.

Real Estate Continues Active, with a Large Demand for Unimproved Property, and Builders Are Kept Busily at Work,

The prospects before the business men of Indianapolis are not as encouraging as they promised to be earlier in the season, but still they agree that there is no reason for any great amount of complaint. The backwardness of the spring, together with the poor condition of wheat throughout Indiana, has had a depressing effect on trade. The conservative and close observing find cause to expect a fairly good business the year through. The agricultural implement men say they have never had a better trade on corn-planters and implements for its cultivation. This indicates that the farmers intend to make back on their corn grop what they may lose on wheat. Reports from a good many counties confirm this belief by the statement that many farmers have ploughed up a good portion of their wheat acreage, and are replanting it in corn. Business men also have faith in the statement that there is still considerable old wheat in the country which is being held for \$1 per bushel.

On account of the somewhat unfavorable outlook bankers are moving cautiously. They do not anticipate any unfavorable turn in the money market, but their business has been affected some by the depression in trade. They generally agree, however, that they have no cause to complain of the business so far this spring. The money market is very easy, and there is nothing to indicate that it will not continue so. William W. Woolien, of the Indiantinue so. William W. Woollen, of the Indianapolis Clearing-house, says that the banking
business of the city since the beginning of the
year has shown quite an improvement over that
for the corresponding period last year. The
clearances each week have greatly exceeded those
of last year. Those of the last week were
\$1,971,979.35, against \$1,887,973.94 for the corresponding week in '87. John P. Frenzel, president of the Merchant's National Bank, speaking of the general feeling in money circles, yes-

Money is very plenty here and at all financial centers at present. This condition is due partly to the general depression in trade and partly to the operations of the Treasury in redeeming bonds and reducing the surplus. Following the stringency during the tax-paying period we usually have, locally, an easy money market, but this year it is more so than common because of the poor condition of trade, caused by the cold and backward spring. The rates for money are quoted at from 6 to 8 per cent., with most transactions between these figures, although bankers would be willing takers of choice paper at the lower rate. Collections have been only fairly good, and considerable complaint is indulged in on this account. The outlook for the future is not promising owing to the condition of our wheat crop. It is now practically known that our crop will be a failpractically known that our crop will be a failure, and this will have a depressing effect on trade. Wheat is our main product, and the failure this year added to the failure of the corn crop last year, cannot help to have its influence on business this fall. Cautious bankers are already discounting this condition and dealing out only conservative advice to their customers."

A very large per cent. of the surplus money of the city is seeking investment in real estate, and the temporary depression in some lines of business has not affected that market in the least. The best financiers of the city unite in the opinion that money put in Indianapolis real estate now is the safest investment that can be made. The property valuations are below those of any other city of the same size in the United States, and no inland city has a more inviting future before it. The practical lessons learned by past experience have checked all efforts to start a ficturious market, and the business that by past experience have checked all efforts to start a fictuious market, and the business that has been done or will be done, will be on a solid basis. The activity of the market has gradually increased since the beginning of the year, and each week's sales have been greatly in advance of those for the corresponding time last year. People who have extensively improved property have no desire to dispose of it, and purchasers have generally been driven to invest in unimproved lots in the suburbs of the city. Several new additions to the city, west and north, have been platted during the last two months, and some more are being laid out. West Indianapolis has been particularly successful in attracting capital, and if the suburb continues to grow at the present rate it will, in a few months, cover as much ground as the original plat of Indianapolis. During the last few weeks trade has been turned more to inside property, and a good many important sales have been recorded.

Notwithstanding the very uninviting weather

Notwithstanding the very uninviting weather of the last week eighty-six deeds were recorded, representing property valued at \$161,710.50. The largest transaction was the sale of the Park Theater to Dickson & Talbott, the theatrical managers, by Albert Beck, as administration of the estate of Dillard Ricketts. administration of the estate of Dillard Ricketts. The purchase price was \$50,000 cash. The Capital House, on West Washington street, was sold to Eugenia B. McOuat by Nancy J. Burford for \$2,000, and the property at the corner of Mississippi and Market was sold to Henry C. Dipple by Mary A. Crone for \$6,500. Quite a number of lots changed hands in Brightwood and Irvington. Two lots in the former place that sold six months ago for \$1,000 each were sold for a total of \$5,000.

There is no better evidence of the plentiful-

ness of money than the unprecedented amount of building that is being done. So many new structures were never under way before at this season of the year, and the number of permits granted weekly continues to increase. Almost 90 per cent. of the new structures are residences, which indicates a remarkable (growth of population. During the last week forty permits were granted, calling for an expenditure of \$39,000. A large number of the residences are being built by the larboring men, and their average cost does not average over \$700. But few permittefor expensive structures were taken out during the week. O. S. Runners will build a brick residence on the corner of Meridian and Second streets, to cost \$10,000; T. B. Clark will put up a frame residence on the corner of Tenth and Broadway streets that will cost \$2,300, and quite a number of \$1,000 residences will be erected in the northern part of the city.

TO-DAY'S CHURCH SERVICES.

The Rev. J. M. Sturtevant, of Cleveland, will preach at the Mayflower Congregational Church this morn-

Rev John Dumont Reid, of New Haven, Conn., will reach, morning and evening, at the First Lutheran The Rev. M. Swadener, of Marion, will occupy the Meridian-street M. E. pulpit at both this morning and

At the First Presbyterian Church the Rev. M. L. Haines, D. D., will preach this evening on "The Good

At the Central Christian Church the monthly song service will take place this evening. Selections will be read by Mrs. Lucia Julian Martin. All are cordially invited.

Dr. McLeod will preach as usual at the Second Presbyterian Church to-day. The announcement that a member of the A. M. E. Conference would occupy the pulpit was erroneous. Evening services begin at 7:45.

The Rev. W. B. Derrick, of New York, and a delegate to the A. M. E. General Conference, will preach at Grace M. E. Church this morning. In the evening Rev. T. B. Caldwell, of Louisville, also attending the conference, will preach.

The pulpit of the Central-avenue Church will be oc-cupied this morning by Rev. Dr. R. F. Hurley, of Baton Rouge, La., and at night by Rev. Dr. Derrick, of New York city. They are both members of the General Conference now in session in this city.

Trying to Avoid Each Other. Some of the advocates of woman's suffrage and prohibition, respectively, are very much stirred up for fear that there will be some effort made to combine the two movements at the national Prohibition convention. The women, it is said, are afraid that some one will want to hitch them on to that party, and some of the Prohibitionists are seared for fear the women will invade their convention and demand the insertion of a suffrage plank into the platform. In the meantime into the platform. In the meantime there are a good many in each party that want to fuse. The suffrage leaders like Mrs. Gongar and Mrs. Sewall say that the two movements are separate and distinct. They demand the ballot and insist that they are not at present engaged in the temperance cause. They don't want to hamper their chances by fusion. On the contrary, some of the leaders of the Prohibitionists say that they can't undertake to bear the pupopularity which they think would result from an ailiance with the women. They say that they have nothing to gain by uniting with them and that there is much to lose by it, and so the account stands at is much to lose by it, and so the account stands at present. Both sides have a sort of "don't-touch-me-please" attitude to the other, which is somewhat amusing to outsiders.

Republicae Clubs.

The Harrison Club that was organized last Monsay under such favorable conditions and marked by remarkable enthusiasm will meet to-morrow evening at Pfafflin's Mall. There will be business that will interest all Republicans, besides speeches from lead-Ing men in the party.

There will be a meeting of the Morton Club at
Pfaffin's Hall on Tuesday evening next, May 22, at

8 o'clock. A full attendance is requested of all of the old members, and of those who desire to unite themselves with the club. It is the intention to have the club go in a body to the Chicago convention, and that matter will come up for consideration on Tuesday

Brought Here to Save His Life. William Patrick, who shot and killed William Carter, a bertender, at Spencer, Owen county, on Wednesday, was brought to Indianapolis by Sheriff Byers, last night, and placed in the Indianapolis jail for safe-keeping. Patrick remained at large after the murder was committed until Friday evening, when he surrendered himself. There was a great deal of indignation over his killing Carter, and many threats dignation over his killing Carter, and many threats of lynching were made after he was placed in jail at Spencer. The feeling in favor of mob-law seemed to grow all day yesterday, and in the evening, when rumors came to the sheriff's ears that a mob would seek to hang Patrick at night he quietly removed him from the jail, hastened to the train and brought him to this city, where he will be kept until his trial is called. Patrick is a painter by trade, and at one time lived in Indianapolis. He has a brother residing in the western part of the city. He refused to say anything about the killing to a Journal reporter last. "I have been so nearly crazy for a week that I do not know what I have done," said ho. "I didn't go away from Spencer after killing Carter. I was not outside the corporation limits. I could have escaped, but I concluded to give myself up and stand a trial." He seemed in great distress over what he had done, and said he did not know what would become of his wife and two children.

Insurance on Yesterday's Fire. The building of the Indianapolis Manufacturing and Supply Company, destroyed by fire early yesterday morning, belonged to the J. B. AlfreeManufacturing Company, who took possession of it two weeks ago. The company is composed of Mr. Alfree, Mr. Robert Shriver, of the Cumberland, Pa., National Bank, and Robert Schwartzzelger, of Baltimore. Un-der the new management the company was very pros-perous, and at the time of the fire had orders ahead perous, and at the time of the fire had orders ahead covering \$50,000 worth of work. The company places its loss at \$15,000. The building and contents were insured for \$9,000, divided among companies, as follows: \$3,000 divided equally among the North American, American Fire, and Louisville Underwriters; Fire Insurance Association, London, \$500; German American, New York, \$2,000; Citizens', New York, \$2,500, and Commerce of Albany, \$1,000. The company propose to rebuild and resume business as soon as possible.

The Art Exhibit.

The picture gallery is a pleasant social resort, and various parties are to be formed to visit it during the coming week. The costliness and excellence of the exhibit can hardly be exaggerated. The pictures are among the best that have been shown at the large galleries of the National Academy and the American Association during the last year, and it is doubtful if another collection of equal merit will ever be brought here again. For offering an opportunity to buy pictures this exhibit cannot be too highly appreciated, nearly all the works being suitable for home adornment, and of a rank that increases in value with age. The "Kiss of the Siren" is shown with the rest.

The State-House Grading. The stupidity displayed in the original grading of the State-house grounds is again indicated by the necessity of a regrading of almost the entire south front, which is now being done. In wet weather the water stands in pools over the grounds and the stone walk, which is almost impassable. The present appearance is that the building is put down in a hollow, and that it involved a large expense to accomplish this.—The

Everybody but the old grannies in charge opposed the stupidity, but to no purpose. However, it is astonishing to have the News question the infallibility of the Commissioners.

A Railroad Extension.

The directors of the American Midland Railway Company, whose office is in New York city, have filed notice with the Secretary of State of their intention to extend the line of their railroad through this State, beginning at the village of Gibson, in Lake county, and running thence northerly to the city of Chicago, also, beginning at the State line at Winamac. Pulaski, and running west to Galesburg, Ill.; also, beginning at a point in the town of Carbondale, Warsaw county, and running thence southwesterly to St. Louis, Mo.; also, from a point in the city of Fort Wayne, and running easterly to New York city.

A Dividend To Be Paid. Harry J. Milligan, assignee of the estate of Stoughton A. Fletcher, yesterday paid over to the county clerk for distribution among the creditors of Fletcher & Sharpe's Bank about \$110,000. This is the second payment of the kind Mr. Milligan has made. There is also filed with the clerk a list of all the creditors together with the amount to which they are entitled, and as soon as the names can be transferred to the records the payment of the dividend will begin. Mr. Sullivan announces that he will be ready to begin the distribution by the 31st of this month.

Failure of Horace A. Comstock. Horace A. Comstock, the jeweler at No. 28 East Washington street, made an assignment yesterday to George J. Marott for the benefit of his creditors. He fixes his liabilities at \$4,000 and his assets at \$3,000. Mr. Comstock attributes his failure to a series of unexpected pressures that have been made upon him. There has been long-continued sickness among his relatives, the expense of which he has had to bear. His stock will be disposed of soon as possible for the benefit of those who have claims against

Made the Boy Drunk. Friday evening a nine-year-old boy was brought to the station-house unconscious from the effects of liquor. Instead of prosecuting him the police kept him until he became sober, and got from him the name of the saioon-keeper who sold him the liquor.
He stated that he was given the drink by August
Brunnell, who keeps a saloon across the river on
West Washington street. Yesterday Mr. Brunnell
was arrested and Superintendent Travia proposes to
insist on his being prosecuted to the full extent of the

Refuses to Tell Who Stabbed Him. The police learned yesterday that John Clune was dangerously stabbed, Friday night, in an altereation with a man at the circus ground. After receiving the injury Clune was able to walk to the office of Dr. Young, on East Washington street, where his wound was dressed. He was then taken to his home at No. 189 East Washington street, where he remains in a dangerous condition. He, with his friends, attempted to keep this trouble quiet, and, although he says he knows who stabbed him, he refuses to tell who it was.

A New Safe Deposit Company. Articles of association were filed yesterday with the Secretary of State for the National Trust and Safe-deposit Company. The incorporators are James F. Failey, Christ. F. Bals, N. S. Byram. E. G. Cornelius. J. P. Pratt, Joseph B. Mansur, J. P. Frenzel, H. C. G. Bals. Otto N. Frenzel, P. H. Krauss and Oscar F. Frenzel. The vaults and office of the company will be in the rear of the Merchants' National Bank.

Charged with Robbing His Friend. On Friday George Johnson and Louis Mitchell, of Hendricks county, came to the city to see the circus, and in the evening Johnson got under the influence of liquor. Yesterday morning he missed his watch and a small amount of money, and later the police learned that Mitchell had pawned the watch. He was arrested by patrolman Fickle, on the charge of grand

Bought an Interest in the Jenney. Chester Bradford, of C. & E. W. Bradford, has recently purchased an interest in the Jenney Electric Company, and has been elected one of the directors. He will also engage actively in the management of the business. He will, however, retain an interest in his present trm, the business of which will hereafter be conducted by E. W. Bradford, who will return from Washington, D. C., for that purpose.

Memorial Services. The members of George H. Thomas Post, G. A. R. and of its Woman's Relief Corpse, will attend memorial service next Sunday at the Third Christian Church, corner of Ash street and Home avenue. They will assemble for this purpose at 10 A. M. at the corner of Central and Christian avenues. The Robert Anderson Post and Relief Corps will attend a like service on that day at Grace M. E. Church.

No Reason for His Remaining Away. Charles Gorsuch, the absent expert safe-opener, has not been heard from by any of his relatives, but it is claimed that he was seen coming from the circus grounds Friday night. His friends say there is no reason for his remaining away, as all his business affairs have been satisfactorily adjusted.

The Swamp Land Deficit. Thus far, the State has obtained nearly \$20,000 indemnity for the deficit to Indiana in the distribution by the government of the swamp lands, in 1857. The above amount represent about 12,000 acros. It is expected that the State will get an indemnity for 20,000 or 30,000 acros more.

Distribution of Benefits. The supreme officers of the Iron Hall and some members from this city expect to visit Local Branch No. 2, of Wooster, Ohio, which has completed its final benefits on next Friday evening, when \$17,450 will be distributed.

The Labor Statisticians. The sixth national convention of the Chiefs and Commissioners of Labor Statistics will be held in the city next Tuesday, at the office of the State Bureau of Statistics, in the Capitol building. The opening address will be by the Hon. Carroll D. Wright After that papers will be read as follows: "Relation of Wages to Special Forms of Taxation," Prof. Arthur B. Woodford, of Indiana State University: "Education the Basis of Industrial Reform," Mr. John B.

Cronin, St. Paul. Minn.; "The Practical Aspects of the Labor Question," Mr. John Lamb, Commissioner of Labor Statistics, Minnesota; "The Bread Line," Mr. Matt. J. Simpelaar, Deputy Commissioner Labor Statistics, Wisconsin. Prof. James H. Smart, presi-dent of Purdue University; T. V. Powderly and Bert Stewart, the latter of Illinois, will speak during the While here the delegates will visit the natural-gas wells near the city, and other points of interest in and near the city.

Last Week of the Whale. The exhibition of the whale at the corner of Dela ware and Virginia avenue during the past week has drawn large crowds. School children particularly have been pleased in seeing this, the largest body of flesh ever exhibited. In connection with the whale are shown many things pertaining to whaling, and two sailors are there to give descriptions. The exhibition will continue during the coming week, with the price of admission reduced to ten cents. The car in which the exhibition occurs is lighted by electric-

Latest things in parlor goods. WM. L. ELDER'S.

THE ostrich feether man will color, clean and curi all plumes at 25 cents; tips, 15 cents. Only practical ostrich feather man in the State. Crepes, velvets and all articles others cannot clean or color I will. Prices reasonable. J. J. IRWIN.

Base-Ball Notes. Everyone who patronizes base ball should read the Travelers' Index, on first page to-day. Don't fall to read it.

See the "Alaska." With glass front, in our show-window, showing how the inner current of dry, cold air causes the wheel to revolve. The "Alaska" Hardwood Refrigerators, antique finish, produce better results with less ice than any other.

WM. H. BENNETT & Son. 38 S. Meridian et.

THERE is but one tailoring house in Indianapolis that can complete a pair of pantaloons the same day as ordered, and this concern is not only in the lead in this particular, but in every other department of tailoring. Lowest prices for best work only at Kahn & Co.'s, popular tailors.

There is nothing better in the market to-day than Woodlawn lots at \$400, \$450 and \$500. The streets are made, fine forest trees, the addition is largely built up, and more houses in course of erection this year than for several years past. We will sell on long time with small payment

JOHN S. SPANN & CO 34 East Market Street.

J. N. HURTY, M. D., ANALYTICAL CHEMIST. Waters Ores, Clays and General Analyses. OWING TO THE INCREASED DEMAND FOR

Of all descriptions we have lately added many elegant patterns and designs to our line. We also make a specialty of reglazing old mirrors.

Special good value at \$2 and \$2.25 a yard, at

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Beautiful new styles for 1888 just eceived. The handsomest cases ever brought to this city, in Mahogany, Walnut, Rosewood and Ebony. New and VALUABLE IMPROVEMENTS.

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The Finest CLEAR HAVANA CIGAR Made in the United States.

Retail prices from 3 for 25 cents to 25 cents each. Appreciated by gentlemen who know a first-class Cigar. No firstclass dealer can afford to be without it.

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THIS MORNING We will place on sale a manufacturer's

MUSLIN UNDERWEAR. INFANTS' CLOAKS

INFANTS' DRESSES.

Each garment is marked in plain figures, at about half the usual price. Call soon to get the best selections. They won't last long. Seersuckers at 5c, worth 8 1-3c. Sateens at 8c. worth 12 1-2c. Best French Sateens, choice patterns, at

30c. worth 40c. Children's Gauze Vests from 7c up. Ladies' Gauze Vests at 23c, worth 35c. Gents' Underwear at all prices. Jerseys from 48c up. Complete line of White Goods at all prices.

WILEY & S. W. Cor. Illinois and Market.

W.T. WILEY & CO | Wall and Ceiling Covers

We think we have the finest and largest stock of Wall-Papers in this market. We think you'll think so if you'll look over our collection in any of its many lines." Take those fine high-class Velours. "We've got 'em." Not mere samples. We carry the goods in stock, so that you can inspect, select, buy and have them straight away, without any waiting. Same in low-priced papers. We are confident of giving satisfaction in these lines, for we take as much pains with 10e paper as \$10.

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NATURAL GAS LINE PIPE, DRIVE PIPE, TUBING, CASING, BOILER TUBES, of the manufacture of the

We carry in stock all sizes, operate four pipe machines, and cut and thread any size, from 18 inch to 12 inches in diameter. FULL LINE DRILLERS' SUPPLIES. Our stock covers the whole range of GAS, STEAM and WATER goods, and our establishment is the acknowledged headquarters.

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NATURAL GAS SUPPLIES. Agents for Allison's Celebrated Tubing, Casing and Pipe AFULL LINE OF ALL GOODS needed in the NATURAL GAS business kept in stock.

Tubing, Casing and Pipe, Cordage, Rig Irons, Drilling Tools, Brass Goods, Malleable, Galvanized and Cast-Iron Fittings. Complete line of House-Fittings for Natural Gas.

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77 South Illinois Street, Indianapolis, Ind. TELEPHONE 364.

BEDROOM SETS

I have an elegant line of new patterns in Oak, Cherry and Walnut Bedroom Sets. These goods are handsomer in design and lower in price than anything yet shown. CALL AND SEE THEM.

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10 North Meridian Street, Has just opened with a full line of all the novelties of the spring, and at prices beyond competition. A good suit for \$20 and upwards. Pantaloons \$5 and upwards. Samples and Bules for self-measure-MENT SENT ON APPLICATION.

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On account of removal from the city of the owner we offer for a few days the two-story frame dwelling of nine rooms, stable, No. 193 Broadway. Lot 49 by 169. Terms made satisfactory.

C. F. SAYLES, Agent, 75 East Market Street.

Ask for a Policy in the Farmers' Fire Insurance Co OF YORK, PA.

REAL ESTATE FOR SALE-Farm of about 55 acres, three miles southeast of city; well im-45 acres adjoining Brightwood on the east.
20 acres on extension of Central avenue, 32 miles rom city.

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Building Lots Northeast On Easy Payments.

We have seven lots on Sheldon Street, south of Eighth street, we can sell at a low price and on payments of \$10 per month until paid for. This is a rare chance to secure a good lot, and is much better than shares in a Building Association. Call for full particulars.

C. E. COFFIN & CO, 90 East Market Street.

WE have a business property close to Meridian street, in the heart of the wholesale trade, consisting of a solid brick block three and fourstories high and part entirely new. now paying a rental of over 6 per cent. on \$60,000. Call and investi-

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And dealers in Pure Drugs, Chemicals, Surgical Instruments, Trusses, Glassware, Brushes, Combs, Fine Perfumery, Tollet Articles, Spices, Dye Stuffs, etc., at the old stand, APOTHECARIES' HALL 7 and 9 East Washington Street.

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